

## 2019 BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BUDGET PROPOSAL

ACCOUNTS	FOR:	2015	2016	2017	2018	2018	PCT		
7310	RETIREMENT SYSTEM FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECTION	CHANGE	NOTES
73127400	40004 NET ASSETS - RESERVES	-	-	-	-	6,356,625.00	6,356,625.00	0%	
73127400	59401 ER CONTR-BEHAVE.HEALTH	(3,010,073.52)	(1,243,668.00)	(990,600.00)	(524,190.00)	(1,048,375.00)	(867,441.00)	-17%	Pg. B-3 of 12/31/17 Valuation
73127400	59402 ER CONTR-MOSQUITO CONT	(12,877.26)	(12,360.61)	(12,301.46)	(220.05)	(13,650.00)	-	-100%	
73127400	59403 ER CONTR-HEALTH FUND	(60,743.22)	(62,732.51)	(72,508.27)	(1,475.96)	(63,000.00)	-	-100%	
73127400	59404 ER CONTR-ROAD COMMISS.	(583,225.95)	(545,993.22)	(583,710.16)	(291,967.97)	(687,636.00)	(613,240.00)	-11%	Pg. B-3 of 12/31/17 Valuation
73127400	59406 ER CONTR-LIBRARY	(132,837.45)	(77,794.32)	(70,454.81)	(37,784.15)	(74,780.00)	(10,430.00)	-86%	Pg. B-3 of 12/31/17 Valuation
73127400	59407 ER CONTR-GOLF COURSE	(3,908.00)	(3,648.96)	(3,869.82)	(72.21)	(5,250.00)	-	-100%	
73127400	59408 ER CONTR-GENERAL FUND	(374,458.56)	(383,387.30)	(430,015.53)	(8,949.84)	(393,750.00)	-	-100%	
73127400	59409 ER CONTR-DWS	(416,981.33)	(439,880.78)	(424,343.62)	(287,637.11)	(496,647.00)	(467,073.00)	-6%	Pg. B-3 of 12/31/17 Valuation
73127400	59410 ER CONTR-911 SERVICE	(43,996.74)	(41,816.25)	(46,155.85)	(747.91)	(47,250.00)	-	-100%	
73127400	59411 ER CONTR-CHILD CARE	(39,359.02)	(39,173.25)	(47,161.07)	(791.10)	(42,000.00)	-	-100%	
73127400	59412 ER CONTR-DIV ON AGING	(43,038.94)	(46,346.75)	(47,235.67)	(959.36)	(45,150.00)	-	-100%	
73127400	59413 ER CONTR-RETIRE SYSTEM	(2,425.47)	(2,012.74)	(2,603.17)	(49.38)	(1,995.00)	-	-100%	
73127400	59414 ER CONTR-HOMELAND S FD	-	-	-	-	(3,150.00)	-	-100%	No longer an account
73127400	59415 ER CONTR-GYPSY MOTH	(1,986.36)	(1,856.35)	(1,912.45)	(40.25)	(2,100.00)	-	-100%	
73127400	59416 ER CONTR-HOME REHABIL.	(215.78)	(69.90)	(103.25)	(1.66)	(189.00)	-	-100%	No longer an account
73127400	59418 ER CONTR-100% TAX PYMT	(3,243.89)	(3,253.89)	(3,412.58)	(65.10)	(3,465.00)	-	-100%	
73127400	59419 ER CONTR-MED CARE FAC.	(437,655.73)	(286,706.00)	(26,904.45)	(136,834.11)	(287,636.00)	(61,650.00)	-79%	Pg. B-3 of 12/31/17 Valuation
73127400	59424 ER CONTR-SELF INSURANC	(652.93)	(426.11)	(442.37)	(18.98)	(630.00)	-	-100%	
73127400	59427 ER CONTR-COMM.CORRECT.	(1,289.74)	(1,667.55)	(2,845.59)	(42.33)	(2,205.00)	-	-100%	
73127400	59429 ER CONTR-F.O.C. FUND	(2,664.31)	(2,681.63)	(2,624.64)	(49.98)	(2,625.00)	-	-100%	
73127400	59430 ER CONTR-HOUSING FUND	(5,640.29)	(5,720.46)	(5,549.60)	(184.31)	(6,300.00)	-	-100%	
73127400	59434 ER CONTR-LOCAL CFO TR	(326.57)	(227.67)	(169.81)	-	(315.00)	-	-100%	
73127400	59435 ER CONTRIB-CONC PISTOL	-	(448.16)	(498.11)	(9.57)	-	-	0%	
73127400	59499 ER CONTR-SHERIFF DEPT	2,165.71	-	-	-	(5,250.00)	-	-100%	
73127400	59501 EE CONTR-BEHAVE.HEALTH	(420,482.48)	(515,920.70)	(434,012.71)	(221,436.39)	(525,000.00)	(525,000.00)	0%	
73127400	59502 EE CONTR-MOSQUITO CONT	(12,877.26)	(12,360.61)	(12,350.15)	(7,603.86)	(13,387.50)	(13,387.50)	0%	
73127400	59503 EE CONTR-HEALTH FUND	(61,053.93)	(62,421.80)	(72,779.01)	(42,424.97)	(63,000.00)	(63,000.00)	0%	
73127400	59504 EE CONTR-ROAD COMMISS.	(141,384.42)	(152,595.74)	(141,161.56)	(62,489.37)	(136,500.00)	(136,500.00)	0%	
73127400	59506 EE CONTR-LIBRARY	(63,447.34)	(58,934.00)	(56,363.97)	(30,227.35)	(78,750.00)	(78,750.00)	0%	
73127400	59507 EE CONTR-GOLF COURSE	(3,908.00)	(3,648.96)	(3,869.82)	(3,421.23)	(4,410.00)	(4,410.00)	0%	
73127400	59508 EE CONTR-GENERAL FUND	(382,889.92)	(420,045.93)	(442,734.70)	(255,983.79)	(472,500.00)	(472,500.00)	0%	
73127400	59509 EE CONTR-DWS	(110,616.44)	(224,607.60)	(131,680.76)	(77,166.23)	(84,000.00)	(84,000.00)	0%	
73127400	59510 EE CONTR-911 SERVICE	(61,141.43)	(56,636.42)	(60,137.80)	(36,135.57)	(63,000.00)	(63,000.00)	0%	
73127400	59511 EE CONTR-CHILD CARE	(39,359.03)	(39,173.25)	(47,873.49)	(26,849.52)	(42,000.00)	(42,000.00)	0%	
73127400	59512 EE CONTR-DIV ON AGING	(43,038.94)	(46,346.74)	(47,369.08)	(29,185.67)	(45,150.00)	(45,150.00)	0%	

**2019 BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BUDGET PROPOSAL**

ACCOUNTS	FOR:	2015	2016	2017	2018	2018	PCT		
7310	RETIREMENT SYSTEM FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECTION	CHANGE	NOTES
73127400	59513 EE CONTR-RETIRE SYSTEM	(2,425.48)	(2,012.75)	(2,603.17)	(1,537.91)	(2,310.00)	(2,310.00)	0%	
73127400	59515 EE CONTR-GYPSY MOTH	(1,986.36)	(1,856.35)	(1,912.45)	(1,641.63)	(1,995.00)	(1,995.00)	0%	
73127400	59516 EE CONTR-HOME REHABIL.	(215.78)	(69.90)	(103.25)	(3.08)	(210.00)	-	-100%	No longer an account
73127400	59518 EE CONTR-100% TAX PYMT	(3,243.89)	(3,253.89)	(3,449.26)	(2,070.69)	(3,255.00)	(3,255.00)	0%	
73127400	59519 EE CONTR-MED CARE FAC.	(421,969.14)	(399,590.39)	(398,565.32)	(130,265.47)	(420,000.00)	(420,000.00)	0%	
73127400	59524 EE CONTR-SELF INSURANC	(652.92)	(426.12)	(442.37)	(273.09)	472.50	472.50	0%	
73127400	59527 EE CONTR-COMM.CORRECT.	(1,412.68)	(1,667.55)	(2,845.59)	(1,326.06)	(1,575.00)	(1,575.00)	0%	
73127400	59529 EE CONTR-F.O.C. FUND	(2,541.37)	(2,681.63)	(2,624.64)	(1,554.37)	(2,625.00)	(2,625.00)	0%	
73127400	59530 EE CONTR-HOUSING FUND	(5,640.29)	(5,720.46)	(5,569.56)	(3,657.91)	(6,090.00)	(6,090.00)	0%	
73127400	59534 EE CONTR.LOCAL CFO TR	(326.58)	(227.67)	(169.81)	(416.74)	(315.00)	(315.00)	0%	
73127400	59535 EE CONTRIB-CONC PISTOL	-	(448.16)	(498.11)	(294.10)	-	-	0%	
73127400	59599 EE CONTR-SHERIFF DEPT.	(230,934.03)	(265,101.96)	(229,487.94)	(151,428.02)	(241,500.00)	(241,500.00)	0%	
73127400	66400 INVESTMENT INTEREST/DIVIDENDS	(5,601,459.58)	(5,471,878.81)	(6,001,523.65)	(2,115.57)	(4,247,363.00)	(5,000,000.00)	18%	
73127400	66500 GAIN ON SALE OF INVESTMENTS	(28,485,927.89)	(15,073,242.78)	(15,651,710.94)	-	(24,026,087.00)	(25,000,000.00)	4%	
73127400	66501 UNREALIZED GAIN ON INVESTMENTS	-	(10,132,411.87)	(41,651,313.79)	-	(3,000,000.00)	(3,742,344.00)	25%	
73127400	66502 GAIN ON FOREIGN CURRENCY EXCH	(333.93)	(1,025.59)	(406.03)	-	(40,000.00)	(1,000.00)	-98%	
73127400	66600 SECURITIES LENDING EARNINGS	(159,813.33)	(204,605.85)	(193,084.18)	(1,598.49)	(180,000.00)	(13,200.00)	-93%	
73127400	67104 MISCELLANOUS REVENUES	(0.10)	(62.32)	-	-	-	-	0%	
73127400	69000 COMMISSION RECAPTURE	(3,366.14)	(3,647.59)	(6,696.79)	(285.67)	(5,000.00)	(5,000.00)	0%	
73127400	69200 CLAIMS/SETTLEMENTS/JUDGEMENTS	(37,602.39)	(6,238.96)	(35,559.72)	-	(50,000.00)	(50,000.00)	0%	
73127400	70300 SALARIES-ELECTED OR APPOINTED	43,323.48	34,871.99	45,576.38	28,612.77	52,390.00	54,320.00	4%	
73127400	70400 WAGES-CLERICAL-OTHER FULL TIME	1,244.04	9,922.71	10,560.61	6,844.92	12,437.00	12,437.00	0%	
73127400	70401 PAY IN LIEU OF HEALTH INSURANC	-	1,031.31	1,382.88	-	-	-	0%	
73127400	70500 TEMPORARY HELP	5,364.89	-	-	-	9,000.00	9,000.00	0%	
73127400	70501 PART TIME WAGES	6,841.41	-	-	-	-	-	0%	
73127400	70600 OVERTIME	371.62	-	194.41	48.60	2,809.00	2,809.00	0%	
73127400	70800 HOLIDAY PAY	2,935.18	2,513.43	2,873.20	1,717.38	-	-	0%	
73127400	71000 PER DIEM	2,475.00	2,295.00	3,100.00	1,307.73	3,420.00	3,420.00	0%	
73127400	71200 VACATION PAY	3,232.66	2,054.27	4,140.35	1,835.73	-	-	0%	
73127400	71202 SICK PAY	491.85	114.02	591.46	455.56	-	-	0%	
73127400	71500 SOCIAL SECURITY	4,435.81	3,763.46	4,906.46	2,917.69	4,962.00	5,109.00	3%	
73127400	71600 HEALTH INSURANCE	11,778.60	6,125.14	6,127.20	7,165.29	10,586.00	11,520.00	9%	
73127400	71603 RETIREE HEALTH CARE CONTRIBUT.	10,293.00	(40,894.12)	-	1,484.33	2,594.00	-	-100%	
73127400	71700 LIFE INSURANCE	119.93	106.20	129.60	64.80	106.00	106.00	0%	
73127400	71800 RETIREMENT	(18,968.02)	4,322.88	11,457.44	1,477.07	2,594.00	2,671.00	3%	
73127400	71900 OTHER FRINGE BENEFITS (DETAIL)	-	-	-	-	1,487.00	1,487.00	0%	

## 2019 BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BUDGET PROPOSAL

ACCOUNTS	FOR:	2015	2016	2017	2018	2018	PCT		
7310	RETIREMENT SYSTEM FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECTION	CHANGE	NOTES
73127400	72100 WORKERS' COMPENSATION	95.51	75.53	97.73	61.43	98.00	101.00	3%	
73127400	72200 SICK AND ACCIDENT INSURANCE	520.75	480.96	878.45	551.98	876.00	902.00	3%	
73127400	72500 UNEMPLOYMENT COMPENSATION	283.51	75.53	97.73	61.43	98.00	101.00	3%	
73127400	72700 OFFICE SUPPLIES	807.04	142.56	585.00	45.64	1,000.00	1,000.00	0%	
73127400	72800 PRINTING AND BINDING	675.87	34.94	214.37	69.54	500.00	500.00	0%	
73127400	72900 POSTAGE	454.33	480.39	1,251.17	194.10	600.00	600.00	0%	
73127400	73000 MAGAZINES AND PERIODICALS	-	-	-	-	100.00	100.00	0%	
73127400	73301 COPIER / FAX SUPPLIES	-	-	-	-	100.00	100.00	0%	
73127400	74200 FOOD SUPPLIES	21.20	45.95	143.23	290.65	150.00	400.00	167%	Added Trustee Education
73127400	75000 GAS OIL AND GREASE	-	17.62	-	-	-	-	0%	
73127400	75100 COMPUTER SUPPLIES	882.42	133.45	41.75	493.79	500.00	500.00	0%	
73127400	80100 PROFESSIONAL SERVICES	1,567,485.21	1,323,756.95	1,550,530.24	934,408.23	1,750,000.00	1,750,000.00	0%	
73127400	80101 ACTUARIAL SERVICES	39,500.00	66,200.00	65,433.64	34,742.86	50,000.00	70,000.00	40%	
73127400	81200 MEDICAL SERVICES	-	960.00	-	-	1,000.00	1,000.00	0%	
73127400	81400 INVESTMENT/BANK SERVICE CHARGE	276,961.19	290,838.79	205,658.50	(302.14)	55,000.00	55,000.00	0%	
73127400	81700 LEGAL FEES	(3,983.00)	-	-	-	5,000.00	5,000.00	0%	
73127400	81800 AUDIT FEES	-	2,000.00	2,000.00	-	2,500.00	2,500.00	0%	
73127400	81900 CONSULTANTS	140,000.00	154,000.00	154,000.00	115,500.00	175,000.00	175,000.00	0%	
73127400	82000 MEMBERSHIPS AND DUES	110.00	1,050.00	750.00	-	1,000.00	1,000.00	0%	NCPERS - 250, NAPPA - 300, MAPERS - 100
73127400	82900 FILING FEES	85.00	-	-	-	200.00	200.00	0%	
73127400	85200 TELEPHONE	116.67	138.14	43.42	61.25	200.00	200.00	0%	
73127400	86100 CONFERENCE FEES & EXPENSES	11,228.12	17,467.10	15,998.28	11,807.59	15,000.00	15,000.00	0%	MAPERS Bellaire & Kalamazoo, MI
73127400	86500 STATE TRAVEL MILEAGE	1,637.82	2,628.74	3,167.06	739.70	2,700.00	3,500.00	30%	
73127400	86600 LOCAL TRAVEL MILEAGE	252.41	206.24	196.94	60.75	300.00	300.00	0%	
73127400	87500 PENSION PAYMENTS	16,234,641.86	16,953,467.80	17,637,593.91	9,235,653.81	18,000,000.00	19,000,000.00	6%	
73127400	90000 PRINTING/PUBLISHING/ADVERTISI	-	-	1,756.50	-	200.00	200.00	0%	
73127400	90100 LEGAL NOTICES	-	-	-	-	500.00	500.00	0%	
73127400	93100 EQUIPMENT REPAIR & MAINTENANCE	-	-	-	-	200.00	200.00	0%	
73127400	93700 HARD/SOFTWARE REPAIR & MAINT	11,175.00	7,700.00	7,900.00	-	7,911.00	8,000.00	1%	
73127400	94601 EQUIPMENT RENTAL-COPY MACHINES	763.84	597.18	535.27	241.99	3,813.00	800.00	-79%	
73127400	95500 MISCELLANEOUS	8,363.30	2,273.53	-	-	500.00	500.00	0%	
73127400	95600 INDIRECT COST EXPENSE	110,094.00	259,947.00	196,335.00	39,737.83	68,122.00	104,060.00	53%	Per Finance
73127400	96000 EDUCATION AND TRAINING	2,997.50	-	-	-	1,500.00	1,500.00	0%	
73127400	96200 LOSS ON DISPOSAL OF ASSET	5,860,705.96	6,415,592.22	3,343,221.71	-	9,000,000.00	9,000,000.00	0%	
73127400	96201 UNREALIZED LOSS ON INVESTMENTS	24,081,437.22	-	-	-	1,000,000.00	1,000,000.00	0%	
73127400	96203 LOSS ON FOREIGN CURRENCY EXCH	9.09	654.31	-	-	100,000.00	100,000.00	0%	

**2019 BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BUDGET PROPOSAL**

ACCOUNTS	FOR:	2015	2016	2017	2018	2018	PCT		
7310	RETIREMENT SYSTEM FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECTION	CHANGE	NOTES
73127400	96401 CONTRIB REFUND-GENERAL	33,470.27	57,582.23	29,081.58	-	60,000.00	60,000.00	0%	
73127400	96402 CONTRIB REFUND-SHERIFF	-	40,559.14	3,462.27	-	5,000.00	5,000.00	0%	
73127400	96403 CONTRIB REFUND-ROAD COMMISSION	-	3,757.53	-	-	5,000.00	5,000.00	0%	
73127400	96404 CONTRIB REFUND-MED CARE FACIL.	54,709.33	30,809.29	47,252.55	-	50,000.00	50,000.00	0%	
73127400	96405 CONTRIB REFUND-B.A.B.H.A.	102,822.94	121,029.50	47,325.29	-	125,000.00	125,000.00	0%	
73127400	96406 CONTRIB REFUND-D.W.S	-	14,854.97	-	-	5,000.00	5,000.00	0%	
73127400	96407 CONTRIB REFUND-LIBRARY	-	-	-	-	5,000.00	5,000.00	0%	
73127400	96500 INSURANCE AND BONDS	21,769.43	22,223.86	21,491.05	21,538.83	25,000.00	25,000.00	0%	
73127400	96730 MACHINERY & EQUIPMENT EXPENSE	99.45	-	-	-	-	-	0%	
73127400	96740 OFFICE EQUIP.& FURN. EXPENSE	-	-	-	-	800.00	-	-100%	
73127400	96741 COMPUTER HARDWARE EXPENSE	-	-	2,942.28	1,595.20	4,420.00	-	-100%	
73127400	98001 COMPUTER SOFTWARE	34,000.00	-	-	-	-	-	0%	
	<b>TOTAL RETIREMENT SYSTEM FUND</b>	<b>7,192,646.27</b>	<b>(10,552,727.02)</b>	<b>(44,983,296.99)</b>	<b>8,068,002.25</b>	<b>-</b>	<b>-</b>		
	<b>TOTAL REVENUES</b>	<b>(41,475,486.42)</b>	<b>(36,370,734.76)</b>	<b>(68,414,321.90)</b>	<b>(2,383,484.08)</b>	<b>(30,632,273.00)</b>	<b>(31,681,643.00)</b>		
	<b>TOTAL EXPENSES</b>	<b>48,668,132.69</b>	<b>25,818,007.74</b>	<b>23,431,024.91</b>	<b>10,451,486.33</b>	<b>30,632,273.00</b>	<b>31,681,643.00</b>		
	<b>GRAND TOTAL</b>	<b>7,192,646.27</b>	<b>(10,552,727.02)</b>	<b>(44,983,296.99)</b>	<b>8,068,002.25</b>	<b>-</b>	<b>-</b>		